



5 August 2008

Company Announcements Office
Australian Stock Exchange Limited
20 Bond Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir

**ISSUE OF SOUTH BOULDER MINES LTD SHARES – SECONDARY TRADING NOTICE
NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS
ACT 2001 ("Act")**

On 31 July 2008, South Boulder Mines Ltd ("**Company**") issued 2,100,000 fully paid ordinary shares at an issue price of \$0.31 each with a free attaching option exercisable at 50 cents and expiring on 13 June 2010 ("**Securities**").

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 5 August 2008 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 5 August 2008 there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. *the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or*
 - B. *the rights and liabilities attaching to the Securities.*

Yours faithfully

A handwritten signature in black ink, appearing to read 'Dennis Wilkins', with a stylized flourish at the end.

Dennis Wilkins
Company Secretary

South Boulder Mines Ltd. ABN 56 097 904 302
133 Edward Street, Perth, WA 6000
PO Box 8355, Perth Business Centre, WA 6849
Phone: (08) 9227 1144 Fax: (08) 9328 8302
Website: www.southbouldermines.com.au
E-mail: southboulder@southbouldermines.com.au