



14 November 2008

### OUTCOME OF ANNUAL GENERAL MEETING

The Directors advise that all resolutions detailed in the Notice of Meeting of South Boulder Mines Ltd were passed by the requisite majority on a show of hands at the Annual General Meeting of the Company held on 14 November 2008.

Listed below is a summary of the number of proxy votes cast in respect to each of the resolutions put to shareholders at the Annual General Meeting:

Resolution	For	Against	Discretion	Chairman's Discretion	Abstain
1. Election of David Hughes	11,010,015	Nil	3,850	56,500	Nil
2. Re-election of Liam Cornelius	11,010,015	Nil	3,850	56,500	Nil
3. Adoption of Remuneration Report	11,000,015	10,000	3,850	56,500	Nil

A handwritten signature in black ink, appearing to read "Dennis Wilkins".

**Dennis Wilkins**  
Company Secretary