

ASX Release

19 January 2009



ASX Code: STB

Share Price: 8.0 cents

Market Cap: \$3M

Shares on issue: 55.5M

Cash at Bank: \$2.5M

ASX/TSX listed shares: +\$0.75M

Top 20 shareholders – 48%

Contact Details

133-135 Edward St Perth WA 6000

PO Box 8355 Perth BC WA 6849

Telephone +61 8 9227 1144

Facsimile + 61 8 9328 8302

www.southbouldermines.com.au

CLARIFICATION – RECENTLY ISSUED APPENDIX 3B

South Boulder Mines Ltd (ASX: STB) confirms the shares issued (as notified in the recently lodged Appendix 3B – 12 January 2009) were issued to complete STB's obligations in relation the transaction where STB purchased an option to acquire Lake Disappointment ground from Caldera Resources as announced on 22 September 2008. .

