

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>SOUTH BOULDER MINES LTD</b>
<b>ABN</b>	<b>56 097 904 302</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Liam Cornelius
<b>Date of last notice</b>	16 September 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	3 July 2009
<b>No. of securities held prior to change</b>	2,452,125 ordinary shares 2,000,000 options, expiry 24 March 2011 1,500,000 options, expiry 31 March 2011 1,000,000 options, expiry 30 November 2012 500,000 options, expiry 31 July 2013
<b>Class</b>	Options
<b>Number acquired</b>	250,000 options, expiry 30 June 2014 (exercise price \$0.20)
<b>Number disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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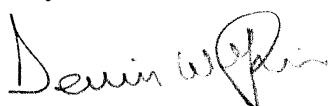
<b>No. of securities held after change</b>	2,452,125 ordinary shares 2,000,000 options, expiry 24 March 2011 1,500,000 options, expiry 31 March 2011 1,000,000 options, expiry 30 November 2012 500,000 options, expiry 31 July 2013 250,000 options, expiry 30 June 2014
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options pursuant to shareholder approval

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

3 July 2009



**Dennis Wilkins**  
 Company Secretary

+ See chapter 19 for defined terms.