



ASX Code : STB
Berlin : SO3-Ber
Frankfurt : SO3-Fra

Share Price: \$1.31

Market Cap: \$91.1M

Shares on issue: 69.6M

Cash at Bank: \$3.1M
ASX/TSX listed shares: \$2.6M

Top 20 shareholders – 50%

Contact Details

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LISTED EQUITY HOLDINGS

(ASX: MZM) - 3.957m shares
(ASX: MZMO) - 1.037m options
(ASX: IXR) - 0.495m shares
(ASX: AVZ) - 0.400m shares
(ASX: BUX) - 1.410m shares
(unlisted options) 0.750m options
(ASX: UNX) - 0.700m shares
(CDNX: CNI.V) - 130,000 shares
Auvex (Pte) - 1.000m options

VIDEO BROADCAST WITH PROACTIVE INVESTORS

South Boulder Mines (ASX: STB) provides the opportunity to watch a Video broadcast by Mr Lorry Hughes, Managing Director of South Boulder Mines Limited.

Proactive Investors South Boulder Mines Stock Tube Interview:

“Lorry Hughes, CEO of South Boulder Mines Ltd, tells Proactive Investors that his main focus is to getting to potash production in Eritrea. South Boulder Mines is aiming to leapfrog the pack to become a major potash producer. The company has the world’s shallowest potash deposit”

This interview can be viewed on the website in the “media coverage” section by following the link www.southbouldermines.com.au.

About South Boulder Mines Ltd

Listed in 2003, South Boulder Mines (ASX: STB) is a diversified explorer primarily focused on gold, nickel and potash. South Boulder has a 100% interest in the Colluli Potash Project in Eritrea and a 100% interest in the Duketon Gold Project in Western Australia.

Within the Duketon Gold Project area, South Boulder entered a farm-out Joint Venture (JV) Agreement with Independence, whereby Independence can earn a 70% interest in the nickel rights on JV tenements held by South Boulder in the Duketon Project, by the completion of a Bankable Feasibility Study within 5 years of the grant of the relevant tenement.

About the Nickel Joint Venture

The Duketon Nickel JV has had recent success at The Rosie and C2 Nickel sulphide prospects where drilling has defined intercepts of **5.20m @ 9.13% Ni, 1.09% Cu, 0.21% Co and 7.09g/t PGE's at Rosie and 50m @ 0.92% Ni including 37m @ 1.05% Ni at C2**. The deposits are located approximately 120km NNW of Laverton, W.A in the Duketon Greenstone Belt. The deposits are approximately 2km apart and the mineralisation at both prospects is considered open in most directions. A Mining Lease application has been lodged with the Department of Mines and Energy. The Mining Lease application comprises a total of 19.13km².

More information:

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